

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **14 August 2024**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201619734** 3. BIR Tax Identification No. **009-393-167-000**

4. **CHELSEA LOGISTICS AND INFRASTRUCTURE HOLDINGS CORP.**

Exact name of issuer as specified in its charter

5. ....

6.

Industry Classification Code:

6. **METRO MANILA, PHILIPPINES**

Province, country or other jurisdiction of incorporation

7. **STELLA HIZON REYES ROAD, BO. PAMPANGA, DAVAO CITY**

Address of principal office

**8000**

Postal Code

8. **+63 82 224 5373 / +63 2 8403 4015**

Issuer's telephone number, including area code

9. **N/A**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

**COMMON SHARES**

**2,274,768,615\*/ Php 17,038,326,339\*\***

\*includes partially paid shares of Udenna Corporation  
which are not yet recorded in the books of the  
Corporation's Stock Transfer Agent

\*\*as of 31 December 2023

11. Indicate the item numbers reported herein:

**ITEM 9 - OTHER EVENTS Press Release**

Chelsea Logistics and Infrastructure Holdings Corp. announces its financial results for the second quarter of 2024. The Chelsea Group recorded a Net Profit of ₱68M for the second quarter of 2024, the first time it registered a positive quarterly Net Profit since the pandemic. Earnings before Interest, Taxes, Depreciation and Amortization (EBITDA) for the second quarter surged to ₱715M, a 45% increase from the same period last year.

In the first half of 2024, the Chelsea Group achieved consolidated revenues of ₱3.977B, marking an 11% growth compared to the ₱3.577B recorded during the same period last year. This revenue growth was driven by the strong performances in the Passage, Chartering, Tugboats and Logistics

segments. The Company reported a Gross Profit of ₱874M for the first half of 2024, representing a 10% increase from ₱796M in the same period last year. The Gross Margin remained steady at 22%, reflecting sustained operational efficiency. The Chelsea Group successfully reduced other operating expenses by 30%, from ₱616M in 2023 to ₱430M in 2024. EBITDA for the first half of 2024 rose by 43% to ₱1.213B, reflecting the Company's solid cash flow generation and improved operational outcomes. The Company's consolidated Operating Profit surged by 171% to ₱443M, up from ₱164M in the same period last year and marking a strong recovery in operating performance.

On a year-to-date basis, the Company significantly reduced its Net Loss by 81% to ₱81M, compared to a loss of ₱413M in the first half of 2023.

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### Signatures

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Chelsea Logistics and Infrastructure Holdings Corp.**

Issuer

**14 August 2024**

Date



**MA. HENEDINA V. SAN JUAN**  
Corporate Secretary