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Chelsea Logistics Delivers 12% Revenue Growth to ₱5.22 Billion in H1 2026 Amid Fuel Cost and Forex Headwinds

MANILA, PHILIPPINES (August 2026) - Chelsea Logistics and Infrastructure Holdings Corp. demonstrated strong core revenue growth and sustained operational efficiency in the first half of 2026, navigating severe macroeconomic headwinds.

For the six-month period ended June 30, 2026, consolidated revenues expanded by 12% year-over-year (YoY) to ₱5.220 Billion, up from ₱4.665 Billion in H1 2025. Top-line expansion was primarily anchored by volume and rate gains across key operational segments.

The tugboat segment led growth with a 32% YoY increase, driven by improved fleet readiness and new charter contracts. Freight revenue grew by 22%, supported by enhanced shore-based services, while logistics grew 14% following strategic service expansions and ongoing digital investments.

Chelsea Logistics CFO Darlene A. Binay remarked, "Strict cost discipline enabled the Chelsea Group to enhance operational efficiency despite headwinds from high fuel costs, debt servicing, and foreign exchange volatility."

Demonstrating this focus, operating expenses fell 7% to ₱487 Million, lowering overhead costs as a percentage of revenue from 11% to 9%. This disciplined approach enabled Operating Profit to rise 3% to ₱670 Million, successfully offsetting gross margin pressures.

Total Assets expanded by 2% to reach ₱32.833 Billion as of June 30, 2026. This growth was supported by improved operational liquidity and long-term capital allocation to expand fleet capabilities, notably marked by the deployment of two new RoPax vessels: MV Starlite Resilience and MV Starlite Gratitude.

Consequently, Total Equity held firm at ₱4.176 Billion, translating to a Book Value per share of **₱1.95**. **EBITDA remained resilient at ₱1.597 Billion**, preserving a healthy **31%** EBITDA margin, and Earnings Per Share (EPS) stayed positive at **₱0.003**.

Chelsea Logistics President & CEO Mr. Chryss Alfonsus V. Damuy attributed the H1 2026 performance to the operational agility and strategic foresight. "Looking ahead, we will build on this momentum to unlock new growth opportunities, maximize shareholder value, and stay at the forefront of powering the nation's trade and connectivity, " said Mr. Damuy. #